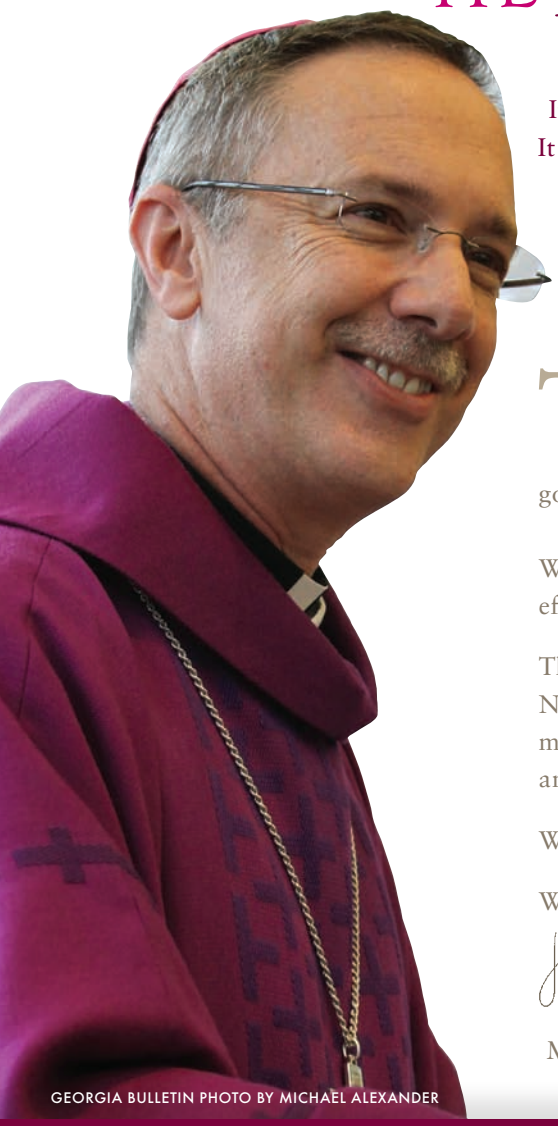
2011 ANNUAL REPORT

FOR THE PERIOD JULY 1, 2010 TO JUNE 30, 2011

The CATHOLIC FOUNDATION OF NORTH GEORGIA

THE KINGDOM OF HEAVEN

...is like a mustard seed that a person took and sowed in a field.
It is the smallest of all the seeds, yet when full-grown it is the largest of plants.
It becomes a large bush, and the birds of the sky come and dwell in its branches.
MATTHEW 13:31-32



GEORGIA BULLETIN PHOTO BY MICHAEL ALEXANDER

The Parable of the Mustard Seed is echoed in every line of this progress report. Our committed board and staff established 18 new funds, bringing the total funds now at work to the 44 listed in this report. Together, they represent a gratifying assembly of good works. Perhaps they will inspire you.

We also refined our policies and procedures in support of recent expansion, bringing new efficiency and clarity to our operation and increasing the good of every contributed dollar.

Those who lead at The Catholic Foundation – the Board of Directors and Executive Director Nancy Coveny and her colleagues, Diane Duquette and Aubrey Whittier – recognize mustard-seed potential in every effort. Your contributions and prayers sustain this work and, with God's help, will continue to bring it to fullness.

We thank you and invite you to see the fruits of your handiwork.

With sincere good wishes for the upcoming year,

Michael Keough

Michael Keough, *Chair*, **Board of Directors**

The Catholic Foundation cultivates growth for the kingdom of God in many ways. We share past stories of gifts and bequests, and inspire parishioners to create Catholic legacies of their own. Eventually, we get to watch as God causes the results of our labors to spring up and provide support for future generations of Catholics.

Long ago, other generous Catholics planted strong trees of faith that we enjoy today in the form of churches, schools and charities. We work diligently to ensure that future legacies come to fruition as well.

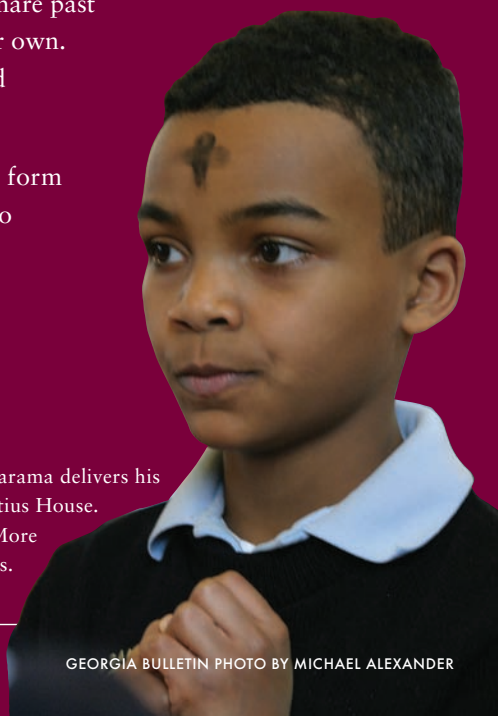
As the pages of this report amply demonstrate, the soil is right and the seeds are sprouting thanks to our amazing supporters and the hand of God.

In gratefulness,

Nancy D. Coveny

Nancy Coveny, *Executive Director*

Photo above: Auxiliary Bishop Luis Zarama delivers his homily during the 50th Anniversary Mass at Ignatius House.
Photo right: Anthony Angelety at St. Thomas More Catholic School in Decatur receives ashes as Lent begins.



GEORGIA BULLETIN PHOTO BY MICHAEL ALEXANDER

DEO GRATIAS SOCIETY

The Deo Gratias Society consists of people who have made a bequest or other estate gift to The Catholic Foundation, to any of its funds, to a parish, a Catholic school, or the Archdiocese. The Society also includes donors who have given $5,000 or more to an existing fund or to create a new fund.

We chose the name **"Deo Gratias"** for our legacy society because **"Thanks Be To God"** clearly indicates the thankfulness we feel for the generosity of the donors who have included the Church in their estate plans. The Catholic faith of the donors has sustained them throughout all of the stages of life and their decision to leave a Catholic legacy is a special act of thanksgiving to God for His many blessings.

Deo Gratias Society members are recognized annually at a Mass and luncheon with Archbishop Gregory and, with gratitude, in the list below.

Anonymous
Roscoe Adams and Sherry Maloney†
Tom and Virginia Albers
George Aulbach
Gertrude Aulbach†
Mr. and Mrs. Jack Baker
Gregory and Juanita Baranco
George Barclay†
Andrew and Kelley Beal
Russell† and Katharine† Bellman
Woodrow and Cheryl Bergeron
Frank Bourbeau
John and Elizabeth Bresnahan
Timothy Cambias, Sr.
Travis and Rose Collins
Paul William Connelly†
James† and Virginia† Conrads
The Conrads Family Foundation Fund
Jim and Krista Cosgrove
Mike and Kathy Cote
Jonathan deGolian
Rich and Katherine D'Amaro
Michael and Edel Deleon
Reverend Monsignor Edward J. Dillon
Catherine Dowling-von Dullen
Reverend Jack Druding†
Nan Ellington
Elizabeth Etoll
Durward† and Mary Fornara Fincher†
Peter Faletti and Maureen Harty
David and Stacey Fitzgerald
Kenneth and Roxanna Flick
Louise Florencourt
Scott and Mary Ellen Garrett
Alfred and Karen Gentle
John and Marty Gillin
George and Nelly Goethals
Roberto Goizueta†
Christopher and Mary Good
Reverend Gregory D. Goolsby
Charles and Paula Gorgoglione
Michael and Joanie Gross
Leonard Guerra
Nick Guillaume
Robert and Lucy Hammond
Raymond and Linda Hart
Frank and Margaret Mary† Hartman
Margaret Harvey
Helen Heil
Anonymous
Elizabeth Hopkins Irby†
Michael and Caroline Hungeling
Lyle and Laurie Johnson
Patrick and Heather Jones
Donald and Mickie Keough
Ed and Sandra LaHouse
William Leidle† and Mildred Elliott
Kristen Lewis
Matthew and Melanie Lipscomb
Rita Mantel
Benjamin and Charmaine Marcelo
Brian Martin
Nellie Dodd McAdams†
Reverend Monsignor John F. McDonough†
William and Mary McKenzie
Roger and Sheila Meyer
Sally Miller
Pauline Mollands†
Craig and Laura Mullins
Timothy and Camille Naughton
Alan and Butchie Neely
Neil and Gloria Nelson
Cindy Nofi
Tamara Ogden
Reverend Monsignor Daniel O'Connor†
Edward O'Hare†
Mary Ann Ollinger
John and Clara O'Shea
Steve and Susan Owings
John and Rhonda Paul
Donna and Kieran Quinn
John Reeve
Wayne Robinson
Dan and Amanda Rose
John and Janet Ruane
Jim and Mary Rubright
Carolyn Connolly Schaffer
Julia Skrynecki
Alex† and Betty Smith
The Speedwell Foundation
Jack J. Spalding†
Tom and Pat Stockmeyer
Dana Steiner
Austin Sullivan
Delores Tholl
Peter Thomasson
Pat and Stephanie Ungashick
Sylvia Urich
Richard J. Wagner
Lynden and Ramona Wenger
Lloyd and Mary Ann Whitaker
The Williams Family
Reverend Richard Wise
Leo and Judith Yager

† DECEASED

*In the event you should notice an error or omission in any of the lists, please accept our apologies and notify the Foundation with any corrections at 404.497.9440 or awhittier@cfnga.

Photo: Altar servers at the Deo Gratias Mass, Our Lady of the Assumption Church, Atlanta.

PHOTO BY KRISTEN LEWIS

THE FOUNDERS SOCIETY

The original members of the Founders Society contributed the initial funds that began our Foundation. Many served on the formation committee or as a founding board member, each provided the essential leadership for the Foundation's beginning.

The Society continues to grow with donors who give at least $5,000 to the Operating Endowment Fund. Gifts to this fund help offset the costs of providing planned-giving services and administration of the 44 funds at the Foundation.

The Founders Society members are visionary donors who understand the value of a Catholic Foundation and who wish to support its work in perpetuity.

We list the members of The Founders Society with profound gratitude and respect.

Mr. George Aulbach
Mrs. Gertrude Aulbach†
Mr. and Mrs. Jack Baker
Mr. and Mrs. Gregory T. Baranco
Ms. Paula Lawton Bevington
Mr. and Mrs. Linwood Brown
Mr. Timothy J. Cambias
Mrs. Linda Williams Cattanach
Mr. James P. Chevis, Sr.
Mr.† and Mrs.† James Conrads
Mr. James J. Davies
Ms. Myrtle Davis
Reverend Monsignor Edward J. Dillon
Most Reverend John F. Donoghue†
Mr. and Mrs. Michael Egan
Mr. Stephen Elliott
Mr. J.F. Elliott
Mr.† and Mrs. Richard Everett
The Durward & Mary Fornara Fincher Fund at the Community Foundation for Greater Atlanta
Mr. and Mrs. John Robert Fitzgerald
Mr. and Mrs. Martin Gatins
Mr. Roberto Goizueta†
Mr. and Mrs. Thomas Hodell, Jr.
Mr. and Mrs. Walter Hoff
Mr. and Mrs. Phillip Humann
Mr. Danny Ingram
Mr. and Mrs. William Izlar
Mr.† and Mrs. Joseph West Jones
Dr. and Mrs. Michael M.E. Johns
Mr. James Kelly
Mrs. James G. (Anne Clay) Kenan†
Mr. and Mrs. Donald R. Keough
Reverend Monsignor R. Donald Kiernan
Mary Ryan and Henry G. Kuhrt Foundation
Most Reverend James P. Lyke†
Reverend Monsignor John F. McDonough†
Metropolitan Atlanta Community Foundation, Special Fund # 9
Reverend Monsignor James Miceli†
The Katherine John Murphy Foundation
Mr.† and Mrs. Kenneth J. Murphy
Ms. Pauline Mollands†
Mr. and Mrs. Tom Norwood
Mr. and Mrs. Joseph Prendergast
Mr. Steven Schlacter
Ms. Mary B. Schwab
Mr. and Mrs. David Seng
Mr.† and Mrs. Alex W. Smith
Mrs. J. Albert Snitzer
Mr.† and Mrs.† Hughes Spalding, Jr.
Mrs. Augustus Sterne†
Mr. and Mrs. Michael W. Trapp
Mr. and Mrs. John A. Wallace
Dr. P. Donald Williams†

†DECEASED

2010 - 2011 Friends of the Foundation

Friends of the Foundation are donors who contributed gifts to the annual fund in support of our operations. We are thankful to these Friends for supporting the costs of providing planned giving services, grant programs and endowment management for our Catholic community. Twenty-five percent of all gifts to the annual fund are used to grow the Foundation's Operating Endowment Fund and support the future operational expenses of the Catholic Foundation of North Georgia.

Gary Boteler
Delores "Jean" Brannan
Reverend Monsignor W. Joseph Corbett
Michael and Nancy Coveny
Reverend Monsignor Edward J. Dillon
David Fitzgerald
Mark and Mary Judson
Bobby Murphy
Alan and Butchie Neely
William and Carol Rich
Victor and Maria Sanchez
Clarence and Lamar Smith
Hamilton and Mason Smith
Mike and Shirley Trapp

IN-KIND DONATIONS

Lori Clarke
Sutherland Asbill & Brennan LLP

2010 - 2011 Oak Tree Society

The Oak Tree Society recognizes Friends of the Foundation who give $2,500 or more in one year to the annual fund.

Gregory and Juanita Baranco
Timothy Cambias, Sr.
Mark and Elen Christopher
Donald and Marilyn Keough Foundation
Michael Keough
Mike and Shirley Trapp
Jim Winchester

IN-KIND DONATIONS

Laney, Boteler & Killinger
The Ledlie Group (Joe Ledlie)
Havertys (Clarence Smith)
McKenna Long & Aldridge (Jeff Haidet)
Fitzgerald+CO (David Fitzgerald)

FUNDS OF THE CATHOLIC FOUNDATION

AS OF JUNE 30, 2011

FOR GRANT GIVING AND GENERAL FOUNDATION SUPPORT

Archbishop John F. Donoghue Fund for Life (previously named **the "Jeremiah Fund"**).

The Catholic Foundation Operations Endowment Fund

Community Services Fund for grants which provide social services.

Conrads Family Education Fund to support Catholic schools in North Georgia.*

General Fund for grant giving and operations of the Foundation.

Goizueta Fund for grant giving and general needs of the Foundation.

Nellie Dodd McAdams Fund to provide grants for services to the aged or blind.*

FOR SUPPORT OF THE ARCHDIOCESE AND OUR CLERGY

Archdiocese of Atlanta Endowment Fund

Deacons Assistance Endowment Fund*

Retired Archdiocesan Priests Care Endowment Fund*

FOR CAMPUS MINISTRY

Catholic Center at Georgia Tech Endowment Fund

FOR SEMINARIANS

The Seminarian Education Endowment Fund

The Thomas and Mary McDonough Memorial Fund for education and enrichment of seminarians.

FOR PARISHES AND THEIR FUTURES

The Cathedral Endowment Fund*

Christ Redeemer Catholic Church Endowment Fund

The Hands of the Good Shepherd Fund

Holy Spirit Catholic Church Endowment Fund*

St. Ann Catholic Church Endowment Fund*

St. Francis of Assisi (Blairsville) Endowment Fund

St. Luke Catholic Church Endowment Fund*

St. Paul the Apostle Endowment Fund

St. Peter Chanel Endowment Fund

St. Pius X Catholic Church Endowment Fund*

St. Thomas Aquinas Catholic Church Endowment Fund

FOR SCHOOL TUITION AND ASSISTANCE

George L. Aulbach Tuition Assistance Endowment Fund for tuition assistance for very low-income children.

Gertrude Aulbach Tuition Assistance Endowment Fund for the same.

High School Endowment for tuition assistance at Archdiocesan Catholic high schools.

Holy Spirit Preparatory School Endowment Fund*

Immaculate Heart of Mary Catholic School Endowment Fund*

Inner City Educational Opportunities Endowment Fund for scholarships at St. Peter Claver Regional Catholic School.*

The Loridans Academic Fellowship Endowment Fund for St. Pius X Catholic High School.

Notre Dame Academy Partners in Education Endowment Fund

The St. Pius X Class of 1968 Memorial Fund for Teacher Enrichment.

The St. Pius X Class of '71/Doll deGolian Sullivan Tuition Assistance Endowment Fund.

Tuition Assistance Endowment Fund for tuition assistance at Archdiocesan Catholic schools.

FOR NONPROFITS

Catholic Charities Atlanta Endowment Fund*

Catholic Charities Village of St. Joseph Fund for psychological services for children and families.

TO HONOR AND FOR OTHER PURPOSES

The Alice and Albert Meyer Education and Retirement Trust for St. Thomas the Apostle Catholic Church.*

The Flannery O'Connor Endowment Fund for the preservation of the historic Sacred Heart Church in Milledgeville.

DONOR ADVISED FUNDS

Alex and Betty Smith Donor Advised Fund

The Evelyn Donor Advised Fund*

Katharine and Russell Bellman Donor Advised Fund*

COLUMBARIUM RELOCATION FUNDS

All Saints Catholic Church Columbarium Relocation Fund*

St. Lawrence Catholic Church Columbarium Relocation Fund*

* THE 18 FUNDS NEW TO THE CATHOLIC FOUNDATION IN THE 2010-2011 FISCAL YEAR ARE NOTED WITH AN ASTERISK.

THE GENERAL GRANTS PROGRAM

Since we first began awarding grants in 1997, we have provided more than $4 million to a wide variety of worthy causes throughout the Archdiocese of Atlanta. Beneficiaries of these grants include Catholic schools, ministries, parishes and local non-profits.

The following grants came from the General Grants Program, which is funded by the Foundation's General, Goizueta, Community Services, and Nellie Dodd McAdams Endowment Funds.

GRANTS FOR MINISTRIES OF THE ARCHDIOCESE

Archdiocese of Atlanta – Office of Stewardship (Smyrna) $35,000 for the local Catholics Come Home Campaign.

Archdiocese of Atlanta – Eucharistic Congress (Smyrna) $5,000 for the 2011 Eucharistic Congress, which serves thousands of local Catholics.

Archdiocese of Atlanta – Office of Stewardship (Smyrna) $5,000 in scholarships for priests to attend the International Catholic Stewardship Conference.

GRANTS FOR SOCIAL SERVICES TO THE NEEDY AND HOMELESS

Buckhead Christian Ministry (Atlanta) $5,000 for the Transitional and 70/30 housing programs for homeless families.

Catholic Charities Atlanta (Lawrenceville) $12,500 for the Family Stabilization program for vulnerable families.

Friends of L'Arche Atlanta (Decatur) $5,000 for operations of a community home for people with developmental disabilities to promote their growth and independence.

Habersham Families Helping Families (Clayton) $2,500 for a program to train young leaders in the Hispanic community.

John Paul II Training Center (Gainesville) $5,000 for the operating costs of the center which serves the poor in the Gainesville area.

New Hope Enterprises (Atlanta) $5,000 for programs that provide job training and skills to "hard-to-employ" individuals and children transitioning out of the foster care system.

Society of St. Vincent de Paul (Gwinnett and Cobb) $5,000 to expand the newly established St. Vincent de Paul Food Distribution program.

GRANTS TO HELP YOUTH

Covenant House (Atlanta) $5,000 for general support for the Crisis Shelter and its direct services offered to homeless youth ages 17 - 21.

Renovacion Conyugal, Inc. (Acworth) $5,000 for teen programs seeking to strengthen and improve communication in Latin American families.

GRANTS TO HELP SENIORS

Catholic Charities (Atlanta) $5,000 for the Refugee Resettlement Services Social Adjustment program for senior refugees.

Senior Services of North Fulton (Roswell) $1,400 to provide transportation to healthcare appointments through the Transportation Options Program for Seniors.

GRANTS FOR CATHOLIC SCHOOL EDUCATION

Christ the King School (Atlanta) $6,500 to replace windows in the d'Youville Building.

Holy Redeemer Regional Catholic School (Roswell) $5,000 to purchase interactive smart boards to upgrade technology in classrooms.

NET ASSETS & FUND BALANCES

Fiscal Years Ending June 30th, 1994 - 2011

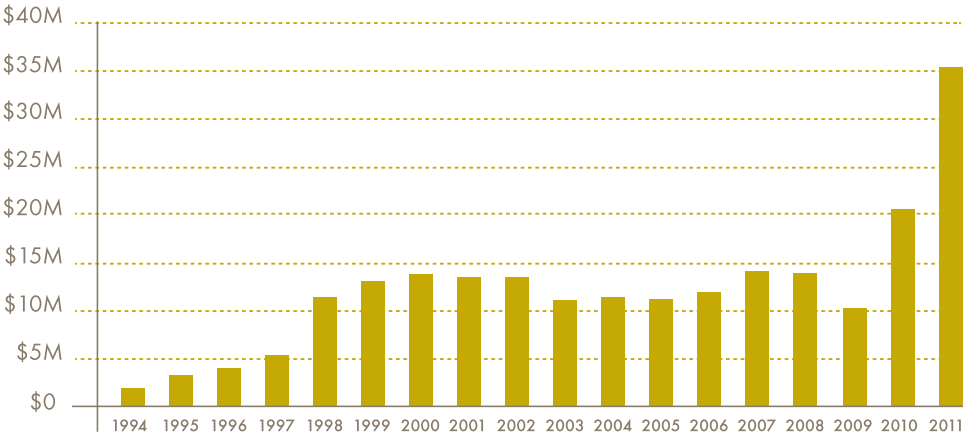


Photo: Betty Smith and her son, Jimmy Smith, in the new Ignatius House chapel, designed by Jimmy and funded in memory of her son and his brother, Alex.

GEORGIA BULLETIN PHOTO BY MICHAEL ALEXANDER

Notre Dame Academy (Duluth) $5,000 for a database to track donations and student admissions.

Sophia Academy (Atlanta) $10,000 for the gym, auditorium, and chapel space.

St. Joseph Catholic School (Athens) $4,600 for new books, book preservation equipment, and furnishings for the comprehensive library project.

St. Joseph Catholic School (Marietta) $6,000 for interactive smart boards to upgrade technology in classrooms.

St. Thomas More Catholic School (Decatur) $4,500 for interactive whiteboards to upgrade the computer lab, science lab and the middle school math lab.

GRANTS FOR CATHOLIC CAMPUS MINISTRY

Catholic Center at Georgia Tech (Atlanta) $5,000 to make necessary repairs to the facility.

Lyke House at the Catholic Center at AUC (Atlanta) $5,000 for lighting, increased security and signage to improve the visibility of the center.

University Catholic Center at Emory University (Atlanta) $1,500 to purchase donor management software in order to better communicate with donors and alumni.

GRANTS FOR RESPECT LIFE

Post-Abortion Treatment & Healing (Chamblee) $2,500 to purchase necessary technological equipment for staff and operations.

Sheltering Grace Ministry (Marietta) $5,000 for improvements and operations for the recently donated home sheltering homeless pregnant women.

GRANTS FOR SPIRITUAL GROWTH

Chastity Matters (Dalton) $2,500 for programs for middle school and college age students and their parents to discuss the value of chastity.

Ignatius House (Atlanta) $6,000 for the Ignatius Spirituality Project, which provides healing retreats for individuals transitioning out of homelessness.

Totus Tuus Catholic Radio (Oakwood) $5,000 to support costs of weekly English language broadcasts of Catholic programming radio on WDUN-AM.

SUPPORTING THE CHURCH, PARISH BY PARISH

Our Lady of the Mountains Catholic Church (Ellijay) $4,400 for a pilgrimage to St. Augustine, Florida, for local teens to learn Catholic history in the South.

The Preschool at All Saints Catholic Church (Dunwoody) $4,000 to create a multifunctional outdoor space for parishioners and children to use for worship, play, discovery and prayer.

St. Mark & St. Helena Mission (Clarkesville/Clayton) $2,000 for the Life Teen program.

PARISH ENRICHMENT GRANTS

The Catholic Foundation *is pleased to provide the following Parish Enrichment Grants to assist our pastors in their ministries. These grants assist Archdiocesan pastors in small projects or programs and are approved by the Pastors Advisory Council of* The Catholic Foundation *and awarded by the Board of Directors.*

St. Paul the Apostle (Cleveland) to purchase Bibles and equipment needed for the Eucharistic Retreat Program.

St. Oliver Plunkett (Snellville) to purchase materials for The Loving Stitches Ministry, as well as items for mothers and foster families of newborns.

St. Jude the Apostle (Sandy Springs) to support the St. Jude Altar Server Guild program.

St. Francis of Assisi (Cartersville) to conduct census research of the parish region.

St. Michael the Archangel (Woodstock) to provide scholarships to families that cannot afford the Life Teen Program.

St. Philip Benizi (Jonesboro) for supplies and equipment to provide health screenings by the Angels of Mercy Ministry.

St. Peter the Rock (The Rock) to purchase audio/visual equipment to enhance outreach for teens in the Upson-Lamar-Pike tri-county area.

Christ our Hope (Lithonia) to support youth development activities, help produce religious educational materials and purchase presentation equipment.

St. Francis of Assisi (Cartersville) to bring a priest from Nicaragua to conduct Spanish-language liturgy.

St. Helena Mission (Clayton) to support the St. Helena Benevolent Fund, which assists the needy in Rabun County and provides basic needs for inmates.

St. Mary's (Rome) to purchase books and materials needed for the Parish School of Religion program.

St. Peter's (LaGrange) to purchase a warming cabinet to use for community events.

St. Philip Benizi (Jonesboro) to purchase Catholic AIDS awareness publications and support costs of exhibiting the AIDS quilt.

St. Thomas Aquinas (Alpharetta) to provide online training for catechists from the Catechist Formation Conference.

SUPPORT FOR CATHOLIC CAMPUS MINISTRY PROGRAMS

You remember how it is when you're away from home for the first time.

When starting college, many students find it challenging to stay committed to their faith. Catholic campus ministries help address those challenges by meeting the spiritual, social and intellectual needs of these now adult Catholics.

"The stability provided by a Catholic peer group is the most important factor in keeping young Catholics in the faith," said Father Edward Branch, the campus minister at Lyke House. Lyke House serves the colleges of Atlanta University Center, including Spelman, Morehouse, Clark Atlanta and Morehouse School of Medicine. Spiritual fellowship shared with other students provides an encouraging atmosphere and an opportunity to discuss the meaningful issues of life.

These ministries aren't the same as a parish church. *"They don't have a parish population to support them,"* said Nancy Coveny of The Catholic Foundation, *"but they do have buildings to maintain and bills to pay, not to mention serious reaching out to do."* They get some help from alumni and parents, but not always enough.

This year, The Catholic Foundation was able to provide grants to three college campuses in Georgia: The Lyke House, The Catholic Center at Georgia Tech, and The University Catholic Center of Emory University.

Additionally, an endowment fund was created this year for the Campus Center at Georgia Tech. Gifts and bequests from Georgia Tech alumni and parents will enable the endowment to support the Catholic Center there in perpetuity.

"Our hope is that donors will come forth to create endowment funds for all of the Catholic Centers at campuses in the Archdiocese," Ms. Coveny said.

Photo: Lyke House alumni Zoma Wallace and Will Thomas exchange wedding vows before Father Branch in November 2011.

Grants to Catholic Centers do more than keep faith alive. They have helped turn some students towards thoughts of a religious vocation.

FATHER TIM HEPBURN, DIRECTOR OF VOCATIONS FOR THE ARCHDIOCESE OF ATLANTA, NOTES:

"A survey of the priests and seminarians of our Archdiocese, including those presently applying to our seminarian program, validates a connection between good campus ministry and priestly and religious vocations."

The Archdiocese of Atlanta provides campus ministry programs at:

Emory University/Agnes Scott College
Georgia Institute of Technology
Georgia State University
Kennesaw State University
The Lyke House at Atlanta University Center
North Georgia College
The University of Georgia

2011 FINANCIAL REPORTS

FINANCIAL REPORTS | *Statement of Activities*

YEAR ENDED JUNE 30, 2011	UNRESTRICTED	TEMPORARILY RESTRICTED	PERMANENTLY RESTRICTED	TOTAL
Revenues				
Donations and pledges	$642,313	$780,530	$1,031,119	$2,453,962
Investment income	$62,982	$393,636	-	$456,618
Realized and unrealized gain (loss) on investments	$760,923	$2,436,541	-	$3,197,464
Change in value of charitable gift annuities	-	-	-	-
In-kind contributions	$90,076	-	-	$90,076
Fees	$20,159	-	-	$20,159
Donations from Archdiocese of Atlanta	$125,025	-	-	$125,025
Net assets released from restrictions	$551,390	($551,390)	-	-
TOTAL REVENUES	**$2,252,868**	**$3,059,317**	**$1,031,119**	**$6,343,304**
Expenses				
Grants and distributions	$419,104	-	-	$419,104
Operating expenses	$597,274	-	-	$597,274
Depreciation	$2,742	-	-	$2,742
Total expenses	$1,019,120	-	-	$1,019,120
Change in net assets	$1,233,748	$3,059,317	$1,031,119	$5,324,184
Net assets at beginning of year	$3,635,502	$2,029,016	$18,143,063	$23,807,581
NET ASSETS AT END OF YEAR	**$4,869,250**	**$5,088,333**	**$19,174,182**	**$29,131,765**

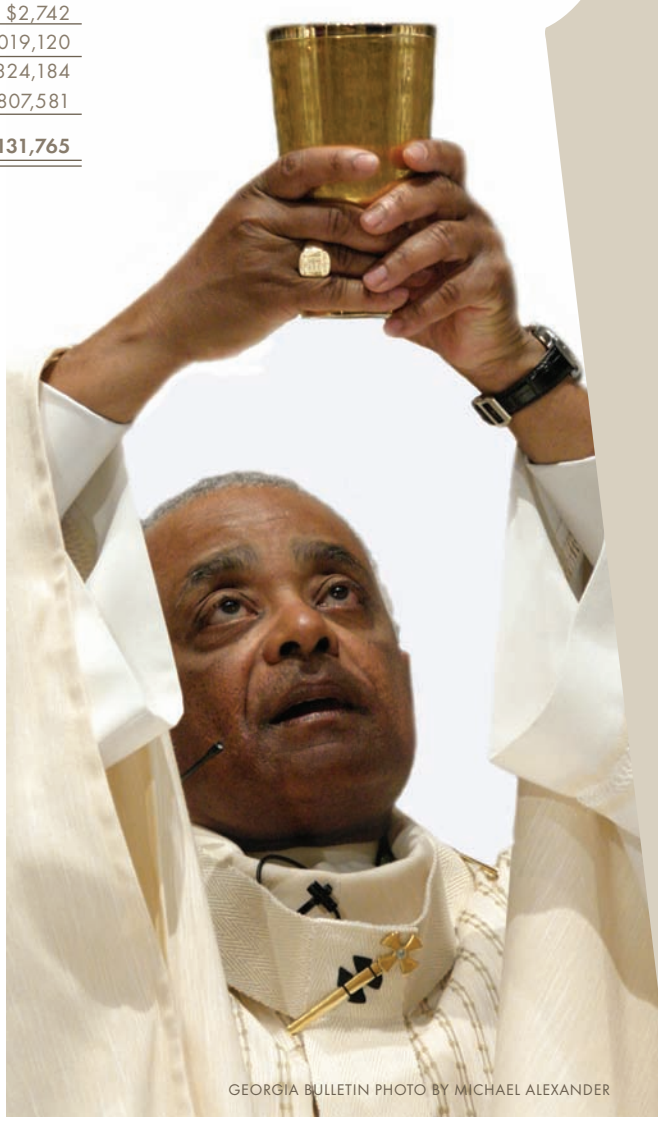


Photo: Archbishop Gregory celebrates Mass at a diaconate ordination.

GEORGIA BULLETIN PHOTO BY MICHAEL ALEXANDER

FINANCIAL REPORTS | *Statement of Financial Position*

YEAR ENDED JUNE 30, 2011	2011	2010
ASSETS		
Cash and cash equivalents	$172,684	$267,406
Investments at fair value	$35,226,567	$20,950,521
Accounts receivable	$4,869	-
Pledges receivable	$1,400	$14,000
Bequest receivable	-	$7,652,172
Due from Catholic Archdiocese of Atlanta	$9,848	-
Property, plant, and equipment	$23,302	$21,094
TOTAL ASSETS	**$35,438,670**	**$28,905,193**
LIABILITIES AND NET ASSETS		
Accounts payable	$65,975	$43,350
Annuities payable	$48,360	$49,732
Custodian funds payable	$4,868,437	$4,960,124
Beneficiary Endowments	$1,324,133	$44,406
Total liabilities	$6,306,905	$5,097,612
NET ASSETS		
Unrestricted	$4,869,250	$3,635,502
Temporarily restricted	$5,088,333	$2,029,016
Permanently restricted	$19,174,182	$18,143,063
Total net assets	$29,131,765	$23,807,581
TOTAL LIABILITIES AND NET ASSETS	**$35,438,670**	**$28,905,193**

CREATING A CATHOLIC LEGACY

By choosing to pass along their heritage and values through planned gifts, many Catholics have helped to ensure a thriving future for generations to come. Anyone can do the same by creating a Catholic legacy through a gift in a will. Our new Wills Planner will guide you step-by-step in preparation for a meeting with your attorney, helping to save legal fees.

The Wills Planner will work with you to identify your goals, dreams and aspirations so you can determine what you might like to do with your assets. During the process, you will discover that planning is less about material "things" and more about values.

Your will can be a testament of how you live today.

To begin using the Will Planner, simply go to **www.cfngalegacy.org** and click on *Plan Your Will*. Our secure site allows you to save work on your will over a period of time.

Some Of The Ways Catholics Can Give

YOU DO NOT HAVE TO BE WEALTHY TO CREATE A CATHOLIC LEGACY

Cash and Securities
Homes or other Real Estate
Wills and Estates
Charitable Gift Annuities
Charitable Remainder Trusts
Charitable Lead Trusts
IRAs or 401ks
Donor Advised Funds
Memorial Gifts and
named Endowment Funds

Our website, **www.cfnga.org,** has detailed information on estate planning and all of the above methods of making gifts. Please call The Catholic Foundation office at **404-497-9440** to discuss your legacy plans with **Diane Duquette,** *Director of Gift Planning*.

Photo: The Basilica of the Sacred Heart of Jesus, Atlanta.
GEORGIA BULLETIN PHOTO BY MICHAEL ALEXANDER

FROM A DEVOTED COUPLE, OUR LARGEST GIFT

With a $7 million gift, the charitable remainder trust of James and Virginia Conrads established The Conrads Family Education Fund and became the largest single gift in the history of The Catholic Foundation.

Nancy Coveny, *Executive Director* of the Catholic Foundation, said the gift is part of the Conrads' lifelong dedication to their faith and to charitable giving.

"The Conrads gave to most of the Catholic schools in the Archdiocese during their lifetime, and this gift from their charitable remainder trust will ensure that these schools will be supported in perpetuity."

All archdiocesan and private Catholic schools in North Georgia will receive distributions from the fund. The Conrads Family Education Fund will be managed through the Catholic Foundation's grants process and grants will be approved by the Grants Committee.

"Our parents believed that the more you give, the more you receive. In addition to Catholic schools, they supported Catholic churches and organizations, as well as many community and civic nonprofits."

KAREN WIBELL

Karen Wibell, the oldest of the Conrads children, said her parents worked hard to provide a Catholic school education for their children. *"Perhaps this choice reflected a belief that attending Catholic schools would deepen our faith, instill shared values, and provide a quality education."*

Jinny and James Conrads are members of The Founders Society, and worked to establish The Catholic Foundation in the 1990s. Jinny Conrads died in 2009, and her husband, Jim, died a year later in May 2010. Their children are determined to continue their parents' great tradition of philanthropy.

Thanks to their generous gift, children of many other families in the Archdiocese of Atlanta will be receiving faith-based education for generations.

The first set of distributions from the Conrads Family Education Fund was given in the fall of 2011 and totaled $113,250. Every Catholic school, Archdiocesan and private, received a grant from the fund.

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