



## ENDOWMENT FUNDS AT A GLANCE FOR SCHOOLS

The purpose of a permanent endowment fund is to financially sustain the mission of the Catholic school you care about long into the future. A permanent endowment fund is intended to last forever. Gifts to an endowment fund are protected and never spent. Due to market growth over time, these gifts grow and produce interest and dividends. You (or anyone else) can continue to add to a school endowment fund at any time. When an endowment fund reaches a certain level, it produces grants to benefit the school.

When you create or help grow a fund with the Catholic Foundation, your gift helps strengthen and secure the future of our Catholic schools. Your generosity impacts the school immediately *and* in the long term.

### Who can create an endowment fund?

- Any individual, couple, family, group of friends, or school alumni class
- Any Catholic school in the archdiocese
- Members of a group ( parents club, booster club, Knights of Columbus) who want to pool resources

Why create an endowment fund?	What are the benefits?
<ul style="list-style-type: none"> <li>• To serve a current need for the school</li> <li>• To pay tribute to a special person in your life, or a special teacher, administrator or coach who impacted you or your family</li> <li>• To leave a Catholic legacy and support the mission of the school long into the future</li> <li>• To reflect your Catholic faith in your will</li> <li>• To perpetuate giving to the school you care about</li> </ul>	<ul style="list-style-type: none"> <li>• Sustains charitable giving over time, through retirement and beyond</li> <li>• Demonstrates to your family the value of giving</li> <li>• Provides an immediate tax deduction in the year your gift is made</li> <li>• Reduces capital gains when you donate appreciated assets</li> <li>• Reports on fund performance are provided quarterly, so you can see change over time toward your goals</li> </ul>

### Why work with the Catholic Foundation?

The Catholic Foundation professionally invests and manages the endowment funds of each Catholic parish and archdiocesan school in The Archdiocese of Atlanta, along with many other funds for organizations and individuals. We are governed by an independent board of lay leaders, clergy and the archbishop. The Catholic Foundation provides:

- Understanding of the Catholic community and its unique needs
- Free services to guide you through the process - simplicity and seamlessness for you
- Agreements that clearly specify your wishes, so your intent is upheld forever

What is the minimum amount required to create a permanent endowment fund?

\$5,000. When the fund reaches \$25,000, it is eligible to make gifts to charitable organizations.

## PERMANENT ENDOWMENT FUND

How does it work?



Consider the **MINISTRIES AND CAUSES** that have been the most important to you in your life.



**CONTACT THE CATHOLIC FOUNDATION** to discuss creating your fund and to **GUIDE YOU THROUGH THE PROCESS.** Involve your professional advisor to assist you.



Decide which organizations will **BENEFIT** from your fund **LONG INTO THE FUTURE:** your parish, a Catholic school, a ministry, etc.



Create a **NAME FOR YOUR FUND -** you can name it after a family member, a favorite priest, a patron saint or yourself.



**GIVE ASSETS** (cash, stock or other assets) **TO CREATE THE FUND.**



Continue to **GIVE TO THE FUND EACH YEAR** to ensure it reaches \$25,000, or decide to **COMPLETE THE GIFT IN YOUR WILL.**



At \$25,000 the fund begins **MAKING AN IMPACT -** distributing grants to the causes you care about **TO FULFILL YOUR VISION.**

For more information on creating an endowment fund or transferring a fund from another location, please contact the Catholic Foundation of North Georgia at 404.497.9440 or [info@cfnga.org](mailto:info@cfnga.org).